

2016 Kitsap County Budget Status
(as of January 31, 2016)

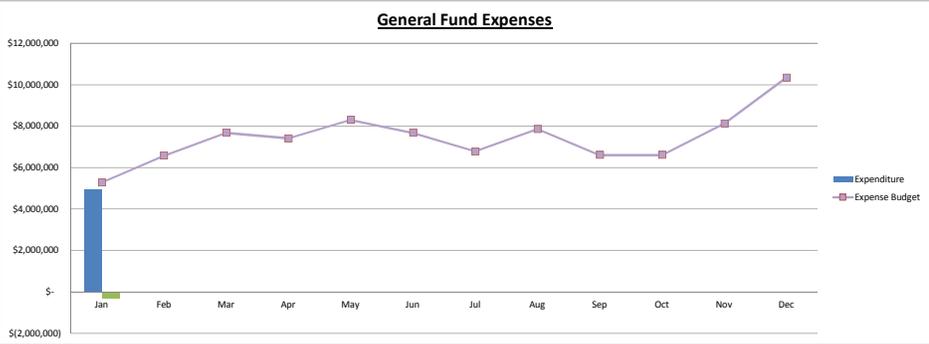
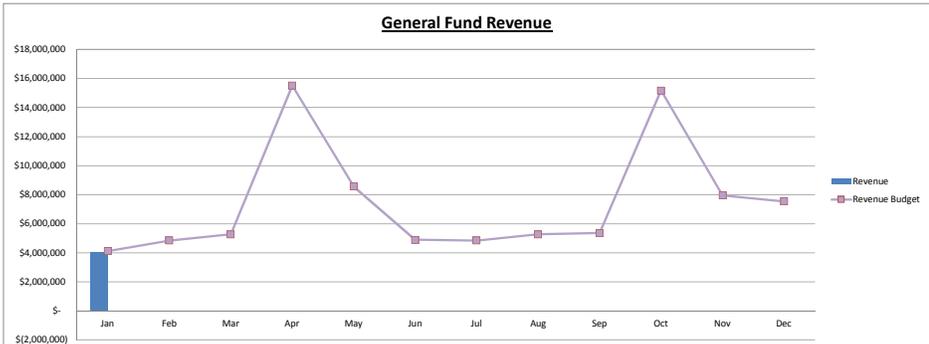
	2016 Amended Budget	2016 Year-To-Date Actuals
Appropriated Fund Balance**		
Revenues	\$89,286,435	\$ 4,043,115
Subtotal		
Expenditures	\$89,286,435	\$ 4,953,511
Balance		\$ (910,396)

Revenues High Points:

- ◆ **Sales Tax** - January brought in \$39,736 over budget
- ◆
- ◆
- ◆
- ◆
- ◆

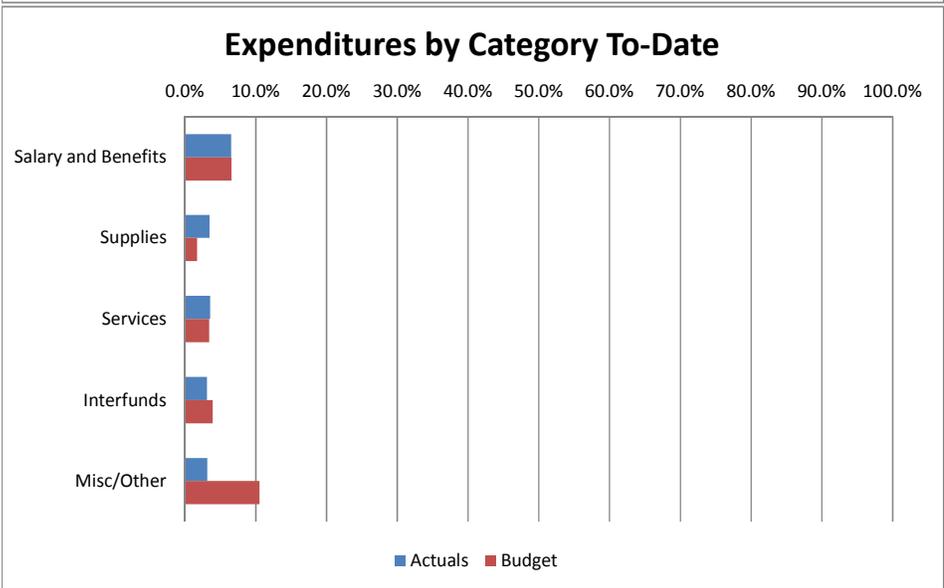
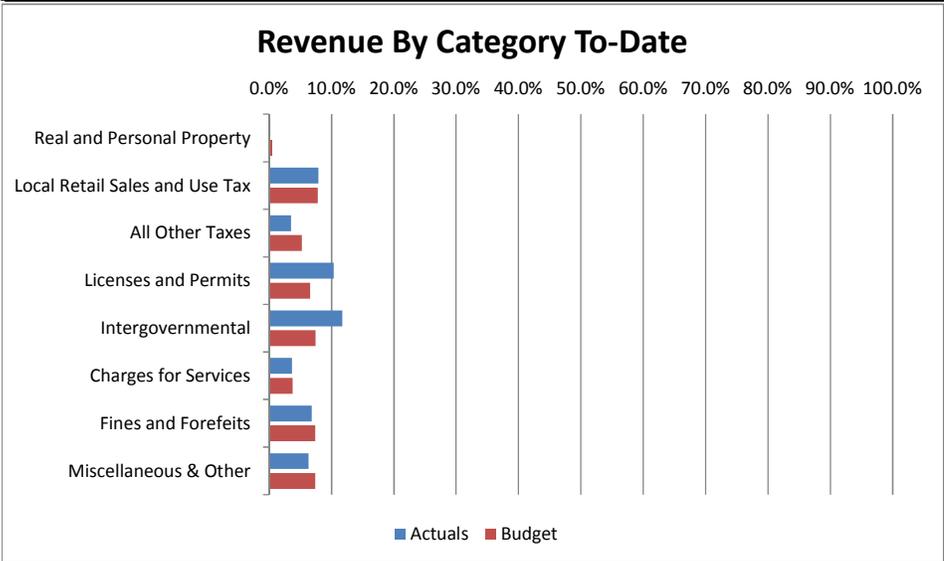
Expenditures High Points:

- ◆ **Vacancies** - there are currently 28 vacancies for January
(Sup. Crt = 1, Dist. Crt = 2, Prosecutor = 1, Assessor = 1, Facilities = 2, Sheriff = 7, Jail = 8, Juvenile = 3, Parks = 2, HR = 1)
- ◆
- ◆
- ◆
- ◆



2016 Kitsap County Budget Status Categories

Object Account	2016 Adopted Budget	Budget Change 2016	2016 Adjusted Budget	YTD Actual 2016
Revenue				
<i>Property Tax</i>	\$ 30,997,691	0	\$ 30,997,691	\$ 68,353
<i>Sales Tax</i>	21,752,686	0	21,752,686	1,725,735
<i>Other Tax</i>	10,997,155	0	10,997,155	385,665
<i>Licenses and Permits</i>	123,446	0	123,446	12,801
<i>Intergovernmental</i>	8,833,951	0	8,833,951	1,038,977
<i>Charges for Services</i>	9,302,820	0	9,302,820	340,727
<i>Fines and Forfeits</i>	1,963,215	0	1,963,215	134,593
<i>Misc/Other</i>	5,315,471	0	5,315,471	336,262
Total Revenue	89,286,435	0	89,286,435	4,043,114
Expenditures				
<i>Salaries and Benefits</i>	61,574,634	0	61,574,634	4,030,866
<i>Supplies</i>	2,181,980	0	2,181,980	75,778
<i>Services</i>	10,895,809	0	10,895,809	389,482
<i>Interfund Charges</i>	8,391,225	0	8,391,225	260,000
<i>Misc/Other</i>	6,242,787	0	6,242,787	197,384
Total Expenditures	89,286,435	0	89,286,435	4,953,511



Benefit Bucket Fund - 2016

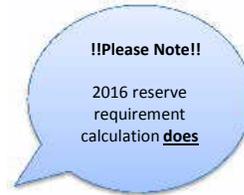
Month	January	February	March	April	May	Total to Date
Beginning Fund Balance	\$ 4,331,362	\$ 4,128,458	\$ 4,128,458	\$ 4,128,458	\$ 4,128,458	
Transfers In						
Department (County) Charges	\$ 1,254,756					\$ 1,254,756
Employee/COBRA Contributions	\$ 96,111					\$ 96,111
Provider RX Rebates	\$ -					\$ -
W2 pass-through reporting	\$ (352,666)					\$ (352,666)
Stop Loss Insurance Reimbursements	\$ 172,026					\$ 172,026
Other Misc Revenue						\$ -
Subtotal Revenue	\$ 1,170,227	\$ -	\$ -	\$ -	\$ -	\$ 1,170,227
Transfers Out						
Administration Fee						
Group Health	\$ 37,758					\$ 37,758
Premera	\$ 33,205					\$ 33,205
Claims (by posting date)						
Group Health	\$ 371,595					\$ 371,595
Premera	\$ 741,814					\$ 741,814
Premiums						
Dental and Life	\$ 91,372					\$ 91,372
Waive Medical Coverage Payments	\$ 11,534					\$ 11,534
Stop Loss Insurance	\$ 68,084					\$ 68,084
DiMartino - Benefits Consultant	\$ 4,979					\$ 4,979
Affordable Care Act Fees	\$ 1,242					\$ 1,242
Salaries and Benefits (Benefits Analyst)	\$ 6,407					\$ 6,407
Other Misc Expenses***	\$ 5,141					\$ 5,141
Subtotal Expenditures	\$ 1,373,131	\$ -	\$ -	\$ -	\$ -	\$ 1,373,131
Ending Fund Balance	\$ 4,128,458	\$ 4,128,458	\$ 4,128,458	\$ 4,128,458	\$ 4,128,458	

***Misc Expenses include employee assistance program, flexible spending account admin, cobra admin

Obligated Program Reserves (see calculation below)	\$ 3,989,281	\$ 3,989,281	\$ 3,989,281	\$ 3,989,281	\$ 3,989,281
Net Unobligated Program Reserves	\$139,177	\$139,177	\$139,177	\$139,177	\$139,177

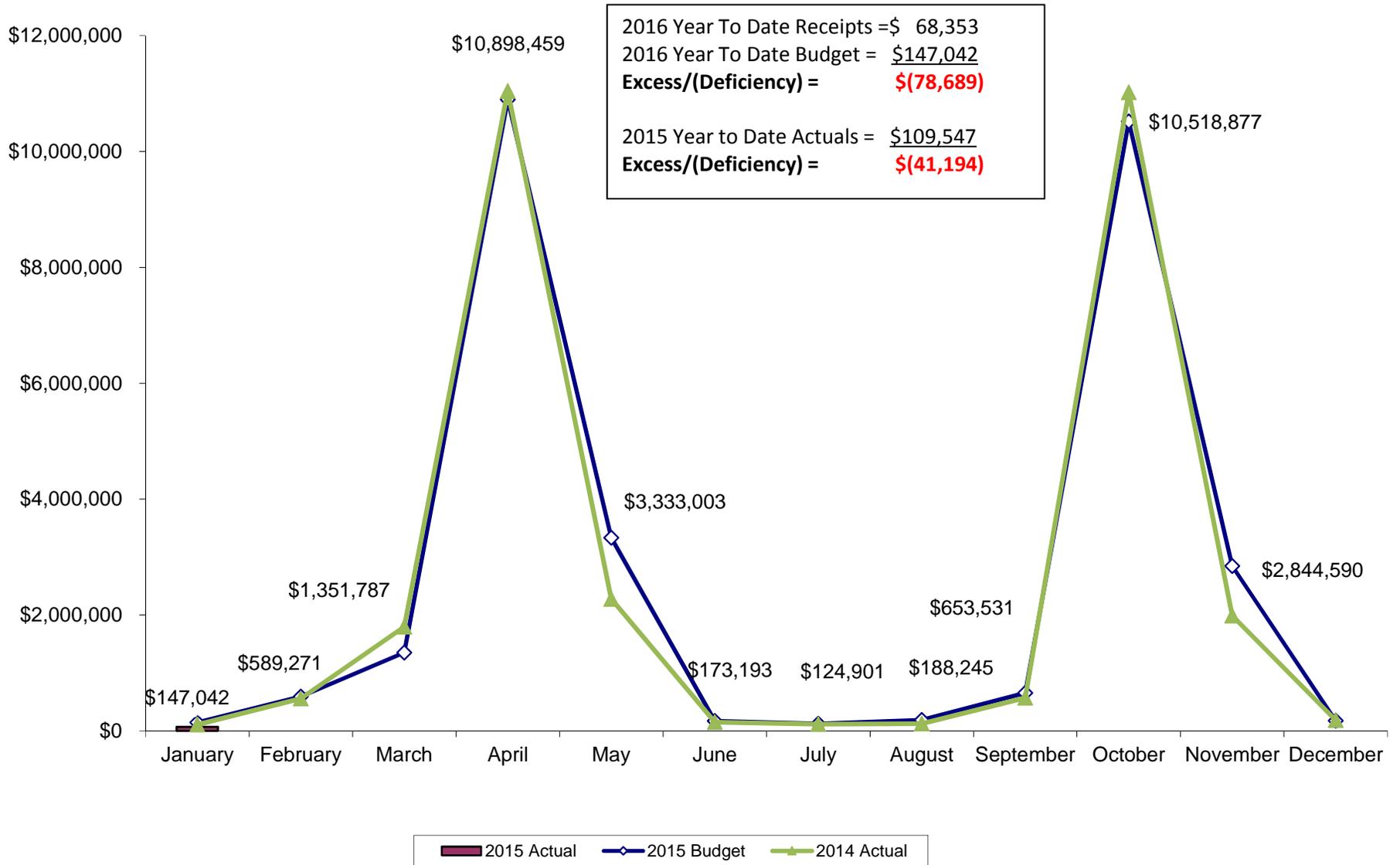
Obligated Program Reserve Calculation - Based on actual costs to date

	Group Health	Premera	Total
Paid Claims - January 2016	\$ 371,595	\$ 741,814	\$ 1,113,409
Stop Loss Insurance Reimbursements			\$ 172,026
Net Paid Claims - January 2016			\$ 941,383
Fixed Costs - Admin Fees	\$ 37,758	\$ 33,205	\$ 70,963
Fixed Costs - Stop Loss			\$ 68,084
Total Medical Plan Costs (Claims + Fixed) - January 2016			\$ 1,080,430
Total Average Monthly Costs (claims + fixed)			\$ 1,080,430
Total Average Weekly Costs (x 12 / 52)			\$ 249,330
16 Week Reserve Requirement (x 16)			\$ 3,989,281



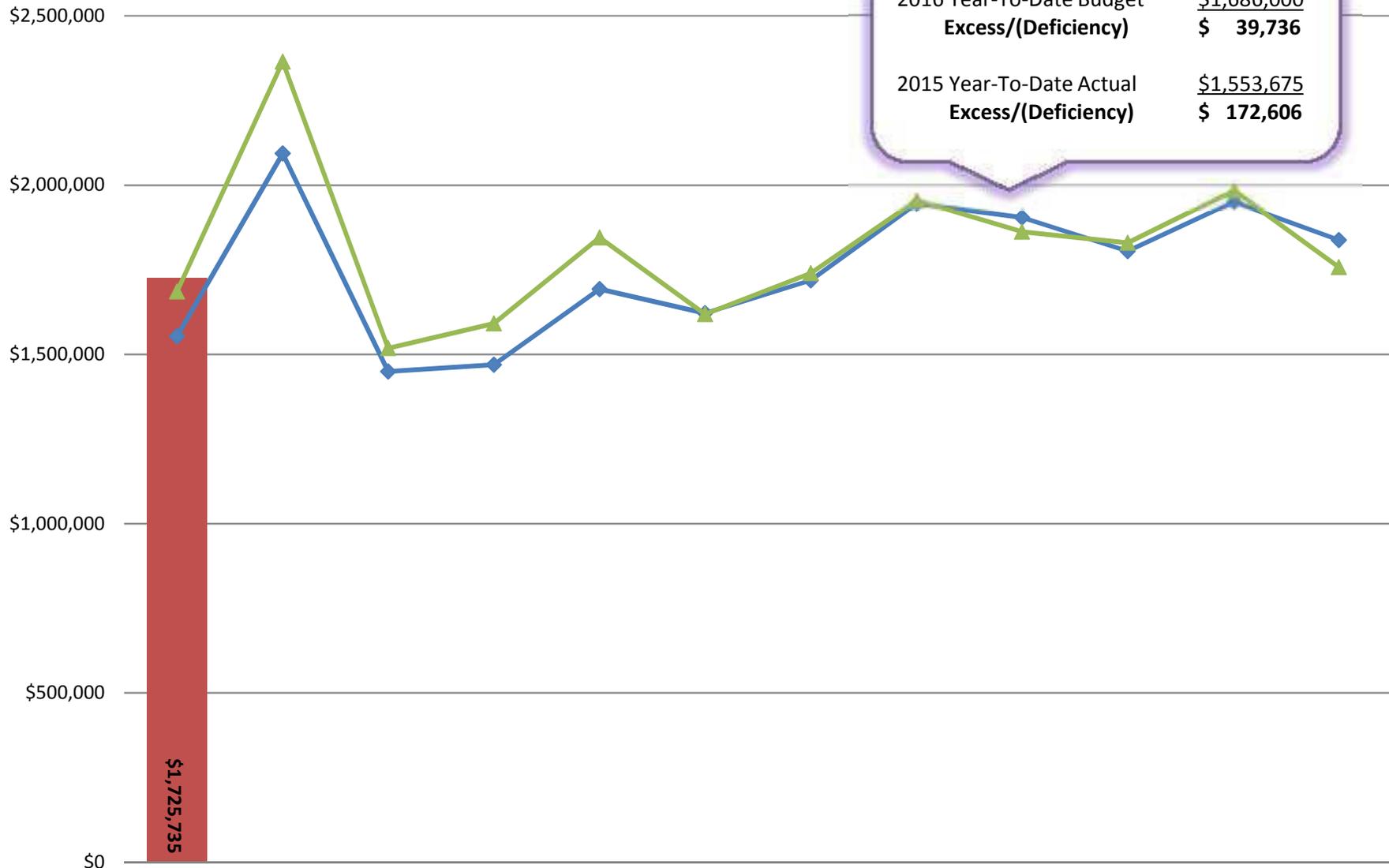
Note: Reserves calculation is an estimate of 16 weeks of claims, plus fixed cost for terminal liability to comply with RCW 48.62.091 and WAC 200-100-040

2016 Property Tax Revenue



2016 Sales Tax

2016 Year-To-Date Actual	\$1,725,735
2016 Year-To-Date Budget	<u>\$1,686,000</u>
Excess/(Deficiency)	\$ 39,736
2015 Year-To-Date Actual	<u>\$1,553,675</u>
Excess/(Deficiency)	\$ 172,606



■ 2016 Actuals
 ◆ 2015 Actuals
 ▲ 2016 Budget

2016 Real Estate Excise Tax Revenue

