

2014 Kitsap County Budget Status
(as of June 30th, 2014)

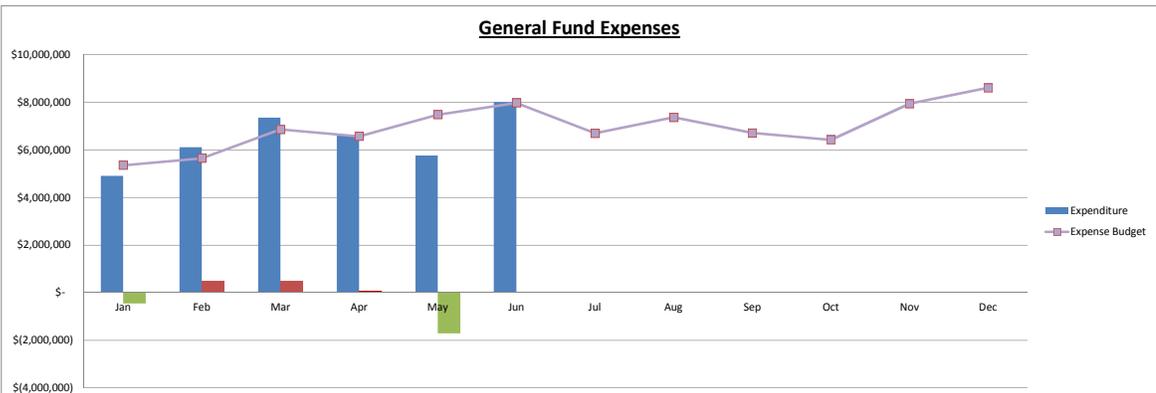
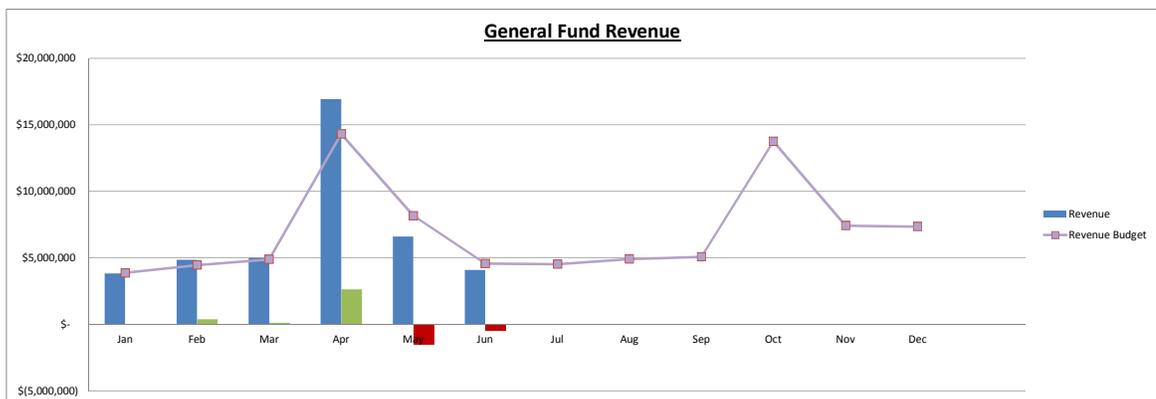
	2014 Amended Budget**	2014 Year-End Forecast	2014 Year-To-Date Actuals	Forecast to Budget Favorable/Unfavorable
Revenues	\$83,198,679	\$ 82,821,435	\$ 41,261,877	\$ (377,244)
Expenditures	\$83,628,679	\$ 82,374,263	\$ 38,795,865	\$ (1,254,416)
Balance		\$ 447,171		

Revenues High Points:

- ◆ **Sales Tax** - Trending higher than budget at the end of June by \$444,765.
- ◆ **Penalties and Interest** - Slightly under budget at this time.
- ◆ **Auditor Filings and Recordings** - Coming in under budget. This is a statewide trend due to rising mortgage rates.

Expenditures High Points:

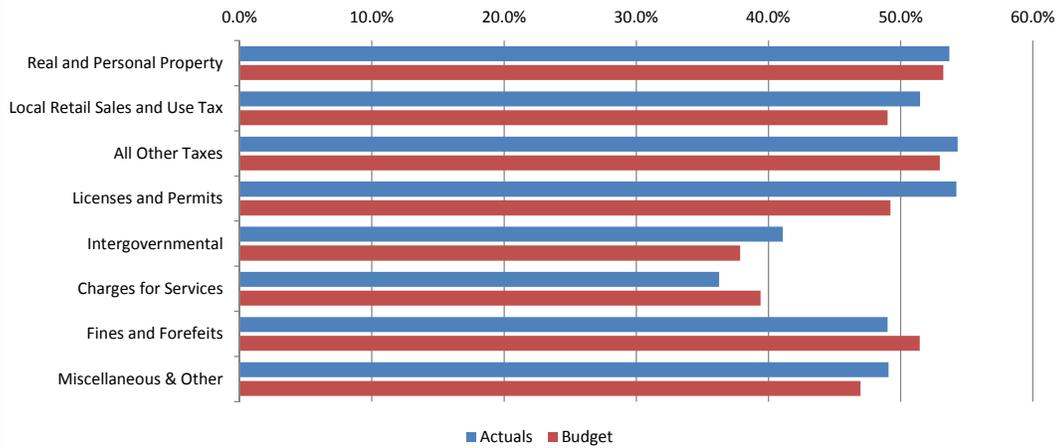
- ◆ **Salaries and Benefits** - There are currently 24 vacancies in the General Fund. Estimated arbitration contracts are in the budget numbers however settlements have not been reached.
- ◆ **Coroner** - One FTE still on light duty for injuries and one recently filled vacancy who will not be authorized to work alone for three months. Exceeding Extra Help budget for year.



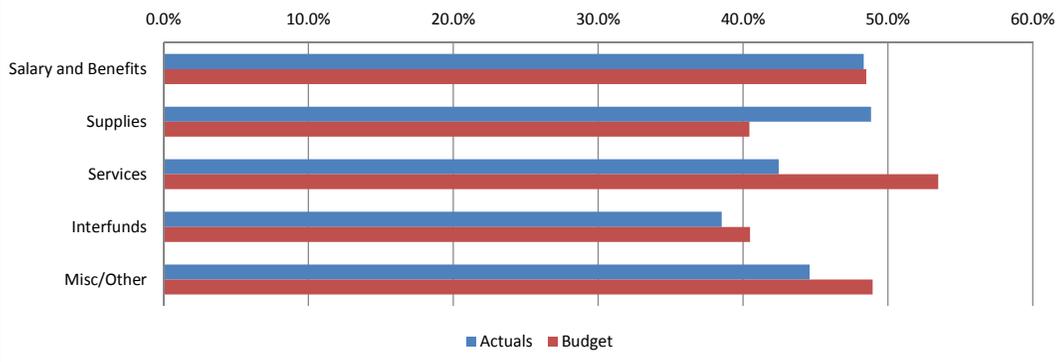
2014 Kitsap County Budget Status Categories

Object Account	2014 Adopted Budget	Budget Change 2014	2014 Adjusted Budget	YTD Actual 2014	2014 Forecast	Forecast to Budget
Revenue						
Property Tax	\$ 29,664,000	0	\$ 29,664,000	\$ 15,926,675	\$ 29,801,364	\$ 137,364
Sales Tax	18,077,043	0	18,077,043	9,303,305	18,847,472	770,429
Other Tax	10,303,099	0	10,303,099	5,595,710	9,988,389	(314,710)
Licenses and Permits	170,125	0	170,125	92,253	174,505	4,380
Intergovernmental	8,690,627	0	8,690,627	3,570,962	8,310,112	(380,515)
Charges for Services	9,532,412	0	9,532,412	3,456,380	9,112,400	(420,012)
Fines and Forfeits	2,509,801	0	2,509,801	1,229,947	2,459,895	(49,906)
Misc/Other	4,242,472	9,100	4,251,572	2,086,646	4,127,297	(124,275)
Total Revenue	83,189,579	9,100	83,198,679	41,261,878	82,821,435	(377,244)
Expenditures						
Salaries and Benefits	56,562,004	30,000	56,592,004	27,346,524	55,847,921	\$ (744,083)
Supplies	2,065,771	(3,200)	2,062,571	1,007,192	1,997,385	(65,186)
Services	10,497,266	(9,092)	10,488,174	4,454,218	10,047,436	(440,738)
Interfund Charges	7,754,637	0	7,754,637	2,986,840	7,754,637	0
Misc/Other	6,309,901	421,392	6,731,293	3,001,091	6,726,885	(4,408)
Total Expenditures	83,189,579	439,100	83,628,679	38,795,865	82,374,263	(1,254,416)

Revenue By Category To-Date



Expenditures by Category To-Date



2014 Kitsap County Budget Status Department/Offices

Revenues

	2014 Budget	2014 Forecast	Variance
01 - County Commissioners	\$55,000	\$49,088	\$ (5,912)
05 - Superior Courts	\$391,519	\$240,888	(150,631)
06 - District Courts	\$4,173,590	\$3,899,563	(274,027)
08 - Prosecutor	\$2,981,566	\$2,532,097	(449,469)
09 - Clerk	\$1,867,796	\$1,963,452	95,656
11 - Public Defense	\$200	\$6,511	6,311
15 - Assessor	\$450	\$42	(408)
16 - Auditor	\$2,314,020	\$2,090,854	(223,166)
17 - Coroner	\$79,600	\$79,737	137
18 - Treasurer	\$3,651,720	\$3,532,699	(119,021)
23 - Administrative Services	\$1,500	\$70	(1,430)
25 - General Admin. & Operations	\$57,494,807	\$58,176,966	682,159
27 - Facilities Maintenance	\$290,218	\$287,538	(2,680)
40 - Sheriff	\$2,858,292	\$2,687,593	(170,699)
41 - Jail	\$3,126,804	\$3,410,693	283,889
42 - Juvenile	\$2,137,082	\$2,172,585	35,503
50 - Parks	\$1,634,515	\$1,599,910	(34,605)
55 - Cooperative Extension	\$90,000	\$91,146	1,146
60 - Personnel & Human Resources	\$50,000	\$1	(49,999)

Expenditures

	2014 Budget	2014 Forecast	Variance
01 - County Commissioners	\$1,444,149	\$1,323,865	\$ (120,284)
05 - Superior Courts	\$2,734,880	\$2,516,025	(218,855)
06 - District Courts	\$2,674,421	\$2,582,915	(91,506)
08 - Prosecutor	\$8,727,352	\$8,553,512	(173,840)
09 - Clerk	\$3,085,278	\$2,839,832	(245,446)
11 - Public Defense	\$2,644,999	\$2,622,452	(22,547)
15 - Assessor	\$2,152,180	\$2,084,097	(68,083)
16 - Auditor	\$1,779,953	\$1,746,395	(33,558)
17 - Coroner	\$1,019,288	\$1,054,932	35,644
18 - Treasurer	\$909,499	\$853,512	(55,987)
23 - Administrative Services	\$767,082	\$677,075	(90,007)
25 - General Admin. & Operations	\$8,928,803	\$10,370,678	1,441,875 **
27 - Facilities Maintenance	\$1,749,707	\$1,724,410	(25,297)
40 - Sheriff	\$19,306,231	\$18,482,720	(823,511)
41 - Jail	\$12,773,303	\$12,389,992	(383,311)
42 - Juvenile	\$7,368,891	\$7,046,081	(322,810)
50 - Parks	\$3,599,782	\$3,544,243	(55,539)
55 - Cooperative Extension	\$357,499	\$353,398	(4,101)
60 - Personnel & Human Resources	\$1,605,382	\$1,608,130	2,748

**Reminder GA&O holds the Attrition Account for \$1,512,907

Benefit Bucket Fund - 2014

Month	January	February	March	April	May	June	Total to Date
Beginning Fund Balance	\$ 4,711,480	\$ 4,867,316	\$ 4,419,094	\$ 4,794,661	\$ 4,958,165	\$ 4,943,216	
Transfers In							
Department (County) Charges	\$ 1,099,604	\$ 1,099,604	\$ 1,099,604	\$ 1,099,604	\$ 1,099,604	\$ 1,099,604	\$ 6,597,624
Cobra Payments from Retirees	\$ 27,955	\$ 13,995	\$ 14,138	\$ 14,124	\$ 10,317	\$ 11,497	\$ 92,026
Employee Charges	\$ 128,406	\$ 64,866	\$ 193,671	\$ 127,927	\$ 128,170	\$ 128,969	\$ 772,008
W2 pass-through reporting	\$ 193,643	\$ (529,946)	\$ 535,354	\$ -	\$ -	\$ 512,647	\$ 711,698
Other Misc Revenue	\$ 5,034	\$ 15,820	\$ 3,259	\$ 2,937	\$ 12,241	\$ 3,991	\$ 43,282
Subtotal Revenue	\$ 1,454,642	\$ 664,338	\$ 1,846,026	\$ 1,244,592	\$ 1,250,332	\$ 1,756,708	\$ 8,216,637
Transfers Out							
Administration Fee							
Group Health	\$ 37,741	\$ 38,368	\$ 37,883	\$ 74,407	\$ 36,843	\$ 36,915	\$ 262,158
Premera	\$ 31,388	\$ 31,325	\$ 31,325	\$ 62,587	\$ 31,518	\$ 31,902	\$ 222,044
Claims (by posting date)							
Group Health	\$ 561,760	\$ 328,995	\$ 640,816	\$ 315,054	\$ 538,058	\$ 420,876	\$ 2,805,560
Premera	\$ 500,351	\$ 544,323	\$ 441,343	\$ 463,857	\$ 484,780	\$ 495,256	\$ 2,929,910
Premiums							
Dental and Life	\$ 86,935	\$ 86,943	\$ 174,394	\$ 86,732	\$ 86,714	\$ 87,237	\$ 608,956
Waive Medical Coverage Payments	\$ 7,037	\$ 11,427	\$ 10,796	\$ 10,846	\$ 10,946	\$ 10,455	\$ 61,507
Stop Loss Insurance	\$ 62,137	\$ 62,452	\$ 125,055	\$ 62,045	\$ 62,117	\$ -	\$ 373,805
DiMartino - Benefits Consultant	\$ 5,104	\$ 6,885	\$ 6,885	\$ 4,893	\$ 12,130	\$ -	\$ 35,897
Affordable Care Act Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Misc Expenses***	\$ 6,353	\$ 1,842	\$ 1,962	\$ 666	\$ 2,176	\$ 7,515	\$ 20,514
Subtotal Expenditures	\$ 1,298,805	\$ 1,112,561	\$ 1,470,459	\$ 1,081,087	\$ 1,265,281	\$ 1,090,157	\$ 7,318,350
Ending Fund Balance	\$ 4,867,316	\$ 4,419,094	\$ 4,794,661	\$ 4,958,165	\$ 4,943,216	\$ 5,609,767	

***Misc Expenses include employee assistance program, flexible spending account admin, cobra admin

Obligated Program Reserves (see calculation below)	\$ 4,140,205	\$ 4,140,205	\$ 4,140,205	\$ 4,140,205	\$ 4,140,205	\$ 4,140,205
Net Unobligated Program Reserves	\$ 727,111	\$ 278,888	\$ 654,456	\$ 817,960	\$ 803,011	\$ 1,469,562

Obligated Program Reserve Calculation - Figures provided by DiMartino and Associates

2014 Reserve Projection - From DiMartino on 5/31/14

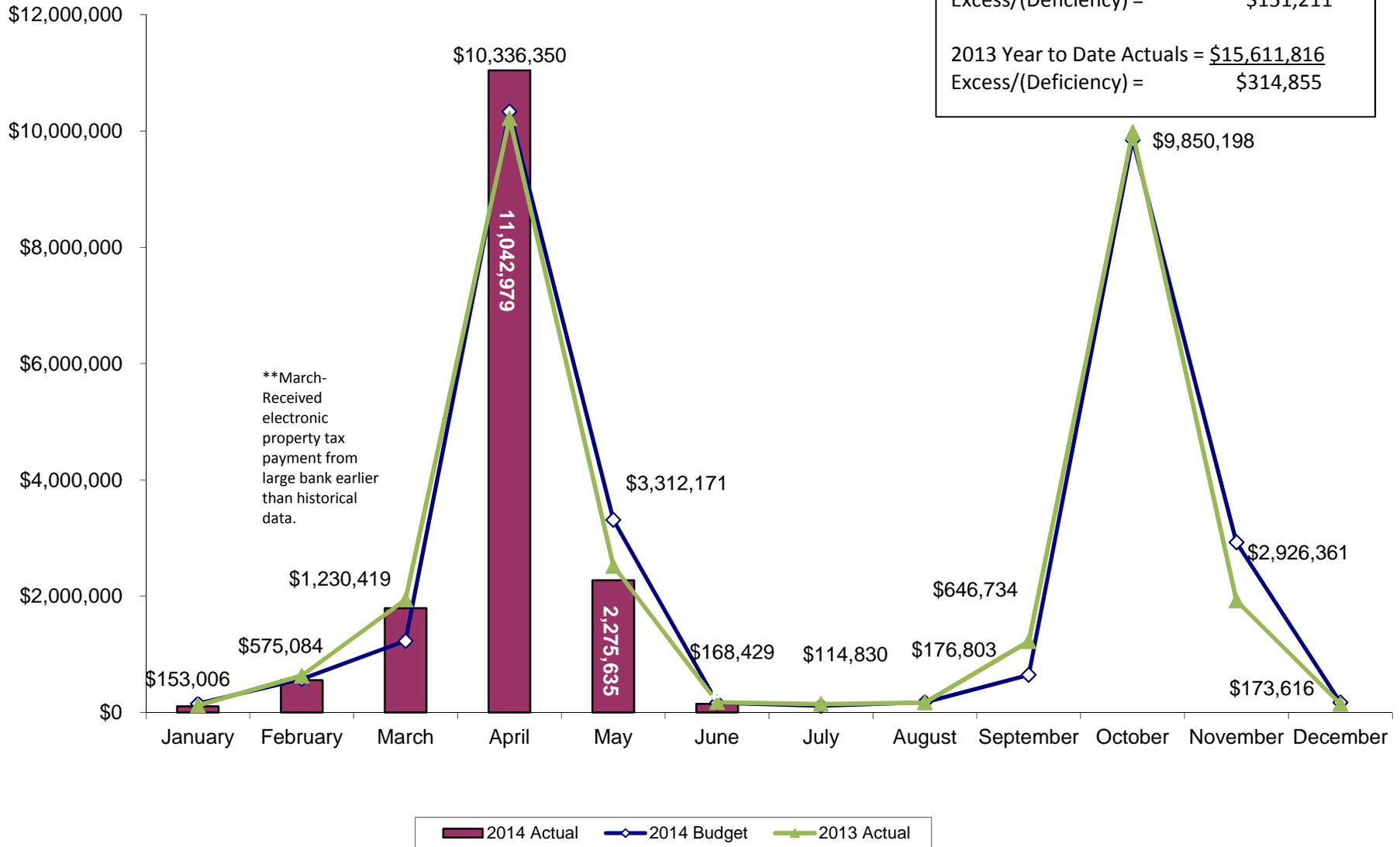
	Group Health	Premera	Total
Paid Claims - January through May 2014	\$ 2,384,683	\$ 2,434,654	\$ 4,819,337
Average Monthly Paid Claims (/ 5)	\$ 476,937	\$ 486,931	\$ 963,867
Fixed Costs - Admin Fees	\$ 225,243	\$ 188,142	\$ 413,385
Fixed Costs - Stop Loss			\$ 373,805
Average Monthly Fixed Costs (/ 5)			\$ 157,438
Total Average Monthly Costs (claims + fixed)			\$ 1,121,306
Total Average Weekly Costs (x 12 / 52)			\$ 258,763
16 Week Reserve Requirement (x 16)			\$ 4,140,205

Note: Reserves calculation is an estimate of 16 weeks of claims, plus fixed cost for terminal liability to comply with RCW 48.62.091 and WAC 200-100-040

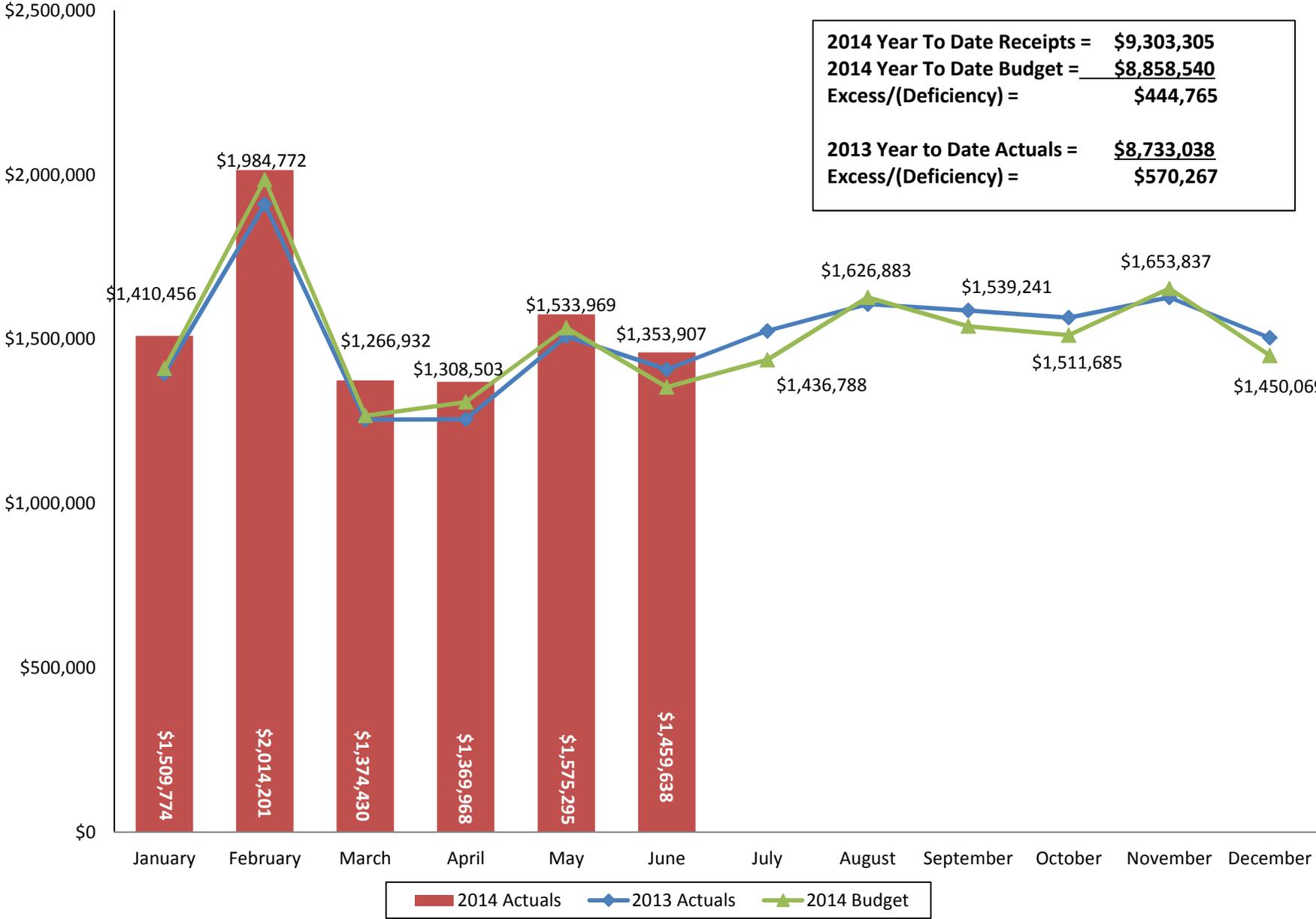
2014 Property Tax Revenue

2014 Year To Date Receipts = \$15,926,671
 2014 Year To Date Budget = \$15,775,460
 Excess/(Deficiency) = \$151,211

2013 Year to Date Actuals = \$15,611,816
 Excess/(Deficiency) = \$314,855



2014 Retail Sales Tax



2014 Real Estate Excise Tax Revenue

